

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT PERFORMANCE

Average Annual Returns without Surrender Charges¹

Objective/Portfolio	Subacct Inception Date	Month End 10/31/2021					Subacct Inception	Quarter Ended 9/30/2021				Subacct Inception
		YTD ²	1 Year	3 Year	5 Year	10 Year		1 Year	3 Year	5 Year	10 Year	
International Options³												
American Funds IS Capital World Growth & Income - Class 1 ⁴	5/1/2015	8.49	29.78	10.56	9.01	-	5.17	20.40	5.92	7.62	-	4.46
American Funds IS Global Small Cap - Class 1 ⁴	5/1/2015	8.41	33.61	17.09	12.61	-	7.04	27.95	11.17	10.89	-	6.51
American Funds IS New World - Class 1 ⁴	5/1/2015	2.73	22.21	14.14	8.67	-	5.09	19.88	10.32	8.15	-	4.84
Fidelity VIP Overseas - Initial Class ⁵	5/1/2002	12.88	32.30	12.89	9.17	5.54	4.49	20.27	7.41	7.30	6.42	4.26
T. Rowe Price International Stock	5/1/2002	0.10	17.92	8.94	5.96	3.46	2.03	13.83	4.98	5.15	4.93	1.98
Small Cap Options⁵												
BNY Mellon VIF Opportunistic Small Cap ⁷	5/1/2002	12.64	43.06	8.84	10.46	9.61	2.11	36.92	2.53	8.10	11.70	1.90
Calvert VP Russell 2000 Small Cap Index ⁸	5/1/2002	12.13	43.91	11.04	10.63	9.00	5.56	40.95	5.04	8.57	10.37	5.36
Franklin Small Cap Value VIP - Class 2	2/24/2021	-	-	-	-	-	0.35	-	-	-	-	-1.84
JPMorgan IT Small Cap Core - Class 1 ⁹	5/1/2002	16.15	48.37	10.08	10.59	10.17	7.27	46.36	4.01	8.58	11.72	7.08
Mid Cap Options⁵												
American Century VP Capital Appreciation	5/1/2002	11.32	34.51	22.18	17.06	11.42	6.39	24.94	15.27	14.02	12.14	5.99
American Century VP Mid Cap Value	5/1/2006	14.40	32.67	8.04	5.91	8.91	5.64	28.45	3.67	4.90	9.66	5.43
Calvert VP S&P MidCap 400 Index ⁸	5/1/2002	17.01	42.08	11.70	9.95	9.54	6.59	37.08	5.71	8.07	10.58	6.31
Fidelity VIP Mid Cap - Service Class 2 ⁵	5/1/2002	18.12	43.65	11.72	10.02	8.15	7.14	34.37	5.38	7.97	8.83	6.83
Fidelity VIP Real Estate - Initial Class ⁵	5/1/2007	24.84	35.34	7.67	3.83	5.80	0.57	24.09	4.14	1.18	6.95	0.12
Franklin Small-Mid Cap Growth VIP - Class 1	2/24/2021	-	-	-	-	-	6.38	-	-	-	-	-0.04
JPMorgan IT Mid Cap Value ⁹	5/1/2002	21.00	42.74	8.84	6.77	9.07	6.86	37.51	4.20	5.26	9.98	6.63
T. Rowe Price Mid-Cap Growth	5/1/2002	9.90	28.57	15.53	14.43	12.29	10.54	22.74	10.85	12.54	13.36	10.35
Large Cap Options												
American Century VP Ultra [®]	5/1/2002	17.87	38.58	26.28	22.94	15.99	6.28	23.72	19.22	20.63	16.74	5.91
American Funds IS Growth - Class 2 ⁴	5/1/2015	18.37	44.57	26.75	22.08	-	16.25	29.05	19.43	19.50	-	14.94
American Funds IS Growth & Income - Class 2 ⁴	5/1/2015	16.58	33.98	13.10	12.49	-	8.69	22.29	7.97	10.73	-	7.81
American Funds IS Managed Growth - Class P1 ⁴	5/1/2015	10.53	26.23	16.90	14.85	-	9.26	15.42	11.60	12.93	-	8.29
American Funds IS Managed Growth & Income - Class P1 ⁴	5/1/2015	9.25	18.95	8.34	8.56	-	4.52	10.69	4.39	7.20	-	3.86
BNY Mellon Sustainable U.S. Equity Portfolio - Service Shares	5/1/2002	18.35	35.95	19.06	14.36	10.76	5.98	22.29	13.50	12.21	11.44	5.61
BNY Mellon VIF Appreciation ⁷	5/1/2002	18.73	35.30	19.47	16.07	10.35	6.16	21.54	14.21	13.96	10.65	5.77
BNY Mellon VIF Growth & Income ⁷	5/1/2002	18.65	39.24	17.38	14.75	12.30	4.49	29.71	11.48	12.93	13.16	4.18
Calvert VP Nasdaq - 100 Index ⁸	5/1/2002	18.11	37.48	26.93	23.08	17.87	10.29	23.33	19.86	20.83	18.29	9.91
Fidelity VIP Contrafund [®] - Initial Class ⁵	5/1/2002	19.82	33.18	20.82	16.14	12.28	7.47	19.56	13.60	13.83	12.77	7.09
Fidelity VIP Energy - Service Class 2 ⁵	5/1/2015	52.76	106.44	-7.19	-6.42	-	-9.00	81.28	-15.17	-9.09	-	-10.38
Fidelity VIP Growth - Initial Class ⁵	5/1/2002	17.63	34.38	25.16	21.87	15.47	8.69	22.28	17.71	19.37	16.11	8.29
Fidelity VIP Growth & Income - Initial Class ⁵	5/1/2002	18.84	43.41	11.04	10.18	10.26	4.37	31.11	6.67	8.77	10.94	4.09
Fidelity VIP Index 500 - Initial Class ⁵	5/1/2002	18.85	36.59	16.33	14.26	12.25	5.41	24.24	10.93	12.29	12.83	5.07
Fidelity VIP Technology - Initial Class ⁵	2/24/2021	-	-	-	-	-	14.26	-	-	-	-	5.61
Franklin DynaTech VIP - Class 2	2/24/2021	-	-	-	-	-	15.31	-	-	-	-	7.79
Franklin Rising Dividends VIP - Class 1	2/24/2021	-	-	-	-	-	16.18	-	-	-	-	7.68
T. Rowe Price All-Cap Opportunities Portfolio	5/1/2002	14.46	33.75	24.53	21.62	15.32	9.85	25.77	18.78	20.20	16.28	9.64
T. Rowe Price Equity Income	5/1/2002	17.21	41.92	8.26	7.60	7.73	3.37	35.45	4.53	6.50	8.54	3.16
T. Rowe Price Health Sciences	5/1/2015	10.72	27.20	16.54	16.29	-	8.14	20.67	10.90	13.35	-	7.58
Quality Bonds												
American Funds IS The Bond Fund of America - Class 1 ⁴	2/24/2021	-	-	-	-	-	-2.66	-	-	-	-	-2.72
American Funds IS Capital World Bond Fund - Class 2 ⁴	5/1/2015	-8.55	-4.65	0.56	-1.95	-	-2.45	-3.94	0.28	-2.27	-	-2.36
Federated Hermes Quality Bond Fund II - Primary Shares	7/18/2011	-5.11	-3.62	1.20	-1.04	-0.97	-1.37	-3.11	1.24	-0.98	-0.68	-1.32

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT PERFORMANCE

Average Annual Returns without Surrender Charges¹

Objective/Portfolio	Subacct Inception Date	Month End 10/31/2021					Subacct Inception	Quarter Ended 9/30/2021				Subacct Inception
		YTD ²	1 Year	3 Year	5 Year	10 Year		1 Year	3 Year	5 Year	10 Year	
High Yield Bonds												
Fidelity VIP High Income - Service Class 2 ⁵	5/1/2002	-0.85	3.95	1.01	0.38	0.89	3.37	4.34	0.45	0.51	1.64	3.41
Fidelity VIP Strategic Income Portfolio - Service Class 2 ⁵	2/24/2021	-	-	-	-	-	-1.62	-	-	-	-	-1.67
Franklin Strategic Income VIP - Class 2	2/24/2021	-	-	-	-	-	-2.07	-	-	-	-	-1.67
Cash Equivalent Option												
Federated Hermes Government Money Fund II - Service Shares 10,11	5/1/2002	-4.11	-4.33	-3.76	-3.93	-4.75	-5.05	-4.34	-3.72	-3.93	-4.75	-5.07
7-Day Current Yield: -1.39%		An investment in the Federated Government Money Fund II subaccount is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the subaccount seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the subaccount										
7-Day SEC Effective Yield: -1.38%												
Balanced Options												
American Funds IS Asset Allocation - Class 2 ⁴	2/24/2021	-	-	-	-	-	4.96	-	-	-	-	0.85
American Funds IS Capital Income Builder - Class 1 ⁴	5/1/2015	7.24	20.54	5.92	3.42	-	0.80	13.24	3.34	2.08	-	0.30
Federated Hermes Managed Volatility Fund II - Primary Shares	5/1/2002	11.62	23.49	5.93	5.57	4.04	3.46	15.68	1.62	4.18	4.17	3.19
Fidelity VIP Balanced - Service Class 2 ⁵	2/24/2021	-	-	-	-	-	7.18	-	-	-	-	2.20
Franklin Income VIP - Class 2	2/24/2021	-	-	-	-	-	4.77	-	-	-	-	1.56
T. Rowe Price Moderate Allocation Portfolio	5/1/2002	5.75	17.21	9.02	6.66	5.56	3.91	13.26	6.03	5.74	6.34	3.77
Life Cycle Options												
Fidelity VIP Freedom 2015 - Initial Class ⁵	5/1/2006	2.62	11.45	7.49	5.19	4.02	2.06	8.27	4.97	4.43	4.51	1.93
Fidelity VIP Freedom 2020 - Initial Class ⁵	5/1/2006	4.23	14.74	8.79	6.24	4.86	2.63	10.78	5.84	5.35	5.41	2.47
Fidelity VIP Freedom 2025 - Initial Class ⁵	5/1/2006	5.39	17.25	9.85	7.13	5.89	3.24	12.58	6.53	6.11	6.56	3.06
Fidelity VIP Freedom 2030 - Initial Class ⁵	5/1/2006	6.76	20.19	11.01	8.52	6.74	3.40	15.00	7.19	7.38	7.41	3.20
Fidelity VIP Freedom 2035 - Initial Class ⁵	5/1/2015	9.53	26.12	12.84	10.10	-	5.95	19.49	8.25	8.73	-	5.36
Fidelity VIP Freedom 2040 - Initial Class ⁵	5/1/2015	11.64	30.21	14.00	10.78	-	6.46	22.45	9.01	9.29	-	5.78
Fidelity VIP Freedom 2045 - Initial Class ⁵	5/1/2015	11.63	30.21	13.99	10.78	-	6.46	22.47	9.02	9.27	-	5.78
Fidelity VIP Freedom 2050 - Initial Class ⁵	5/1/2015	11.61	30.16	13.95	10.76	-	6.45	22.47	9.01	9.27	-	5.77
Fidelity VIP Freedom 2055 - Initial Class ⁵	2/24/2021	-	-	-	-	-	6.05	-	-	-	-	1.26
Fidelity VIP Freedom 2060 - Initial Class ⁵	2/24/2021	-	-	-	-	-	6.19	-	-	-	-	1.33
Fidelity VIP Freedom 2065 - Initial Class ⁵	2/24/2021	-	-	-	-	-	6.16	-	-	-	-	1.35

Performance data shown represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. To obtain performance data current to the most recent month-end, please contact (866) 628-6776.

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Average Annual Returns with Surrender Charges¹⁰

Objective/Portfolio	Subacct Inception Date	Month End 10/31/2021					Quarter Ended 9/30/2021					
		YTD ²	1 Year	3 Year	5 Year	10 Year	Subacct Inception	1 Year	3 Year	5 Year	10 Year	Subacct Inception
International Options³												
American Funds IS Capital World Growth & Income - Class 1 ⁴	5/1/2015	0.58	20.17	8.47	8.19	-	4.87	11.54	3.93	6.81	-	4.16
American Funds IS Global Small Cap - Class 1 ⁴	5/1/2015	0.51	23.70	14.87	11.77	-	6.74	18.49	9.07	10.06	-	6.21
American Funds IS New World - Class 1 ⁴	5/1/2015	-4.72	13.21	12.00	7.86	-	4.79	11.06	8.25	7.35	-	4.55
Fidelity VIP Overseas - Initial Class ⁵	5/1/2002	4.62	22.50	10.75	8.35	5.54	4.49	11.43	5.40	6.50	6.42	4.26
T. Rowe Price International Stock	5/1/2002	-7.13	9.26	6.90	5.18	3.46	2.03	5.50	3.03	4.37	4.93	1.98
Small Cap Options⁶												
BNY Mellon VIF Opportunistic Small Cap ⁷	5/1/2002	4.41	32.39	6.77	9.62	9.61	2.11	26.74	0.59	7.28	11.70	1.90
Calvert VP Russell 2000 Small Cap Index ⁸	5/1/2002	3.94	33.17	8.93	9.79	9.00	5.56	30.45	3.05	7.75	10.37	5.36
Franklin Small Cap Value VIP - Class 2	2/24/2021	-	-	-	-	-	-6.90	-	-	-	-	-8.92
JPMorgan IT Small Cap Core - Class 1 ⁹	5/1/2002	7.63	37.28	7.98	9.75	10.17	7.27	35.43	2.03	7.76	11.72	7.08
Mid Cap Options⁶												
American Century VP Capital Appreciation	5/1/2002	3.19	24.53	19.87	16.18	11.42	6.39	15.72	13.11	13.17	12.14	5.99
American Century VP Mid Cap Value	5/1/2006	6.03	22.83	6.00	5.11	8.91	5.64	18.95	1.72	4.12	9.66	5.43
Calvert VP S&P MidCap 400 Index ⁸	5/1/2002	8.43	31.49	9.58	9.12	9.54	6.59	26.89	3.70	7.25	10.58	6.31
Fidelity VIP Mid Cap - Service Class 2 ⁵	5/1/2002	9.44	32.93	9.60	9.18	8.15	7.14	24.40	3.39	7.15	8.83	6.83
Fidelity VIP Real Estate - Initial Class ⁵	5/1/2007	15.63	25.28	5.63	3.05	5.80	0.57	14.94	2.19	0.43	6.95	0.12
Franklin Small-Mid Cap Growth VIP - Class 1	2/24/2021	-	-	-	-	-	-1.35	-	-	-	-	-7.26
JPMorgan IT Mid Cap Value ⁹	5/1/2002	12.10	32.09	6.77	5.97	9.07	6.86	27.28	2.22	4.46	9.98	6.63
T. Rowe Price Mid-Cap Growth	5/1/2002	1.88	19.06	13.35	13.57	12.29	10.54	13.70	8.77	11.70	13.36	10.35
Large Cap Options												
American Century VP Ultra ⁶	5/1/2002	9.22	28.27	23.88	22.01	15.99	6.28	14.60	16.98	19.73	16.74	5.91
American Funds IS Growth - Class 2 ⁴	5/1/2015	9.67	33.78	24.34	21.16	-	15.92	19.50	17.18	18.60	-	14.62
American Funds IS Growth & Income - Class 2 ⁴	5/1/2015	8.03	24.04	10.96	11.64	-	8.39	13.28	5.95	9.90	-	7.50
American Funds IS Managed Growth - Class P1 ⁴	5/1/2015	2.47	16.90	14.70	13.99	-	8.96	6.96	9.52	12.09	-	7.99
American Funds IS Managed Growth & Income - Class P1 ⁴	5/1/2015	1.29	10.21	6.31	7.75	-	4.23	2.61	2.45	6.41	-	3.56
BNY Mellon Sustainable U.S. Equity Portfolio - Service Shares	5/1/2002	9.66	25.85	16.81	13.50	10.76	5.98	13.28	11.37	11.37	11.44	5.61
BNY Mellon VIF Appreciation ⁷	5/1/2002	10.01	25.26	17.21	15.19	10.35	6.16	12.59	12.07	13.11	10.65	5.77
BNY Mellon VIF Growth & Income ⁷	5/1/2002	9.93	28.88	15.15	13.88	12.30	4.49	20.11	9.38	12.08	13.16	4.18
Calvert VP Nasdaq - 100 Index ⁸	5/1/2002	9.44	27.26	24.52	22.15	17.87	10.29	14.24	17.61	19.93	18.29	9.91
Fidelity VIP Contrafund ⁶ - Initial Class ⁵	5/1/2002	11.01	23.30	18.54	15.26	12.28	7.47	10.77	11.48	12.98	12.77	7.09
Fidelity VIP Energy - Service Class 2 ⁵	5/1/2015	41.32	90.70	-8.99	-7.14	-	-9.26	67.55	-16.81	-9.79	-	-10.64
Fidelity VIP Growth - Initial Class ⁵	5/1/2002	8.99	24.40	22.80	20.95	15.47	8.69	13.28	15.50	18.48	16.11	8.29
Fidelity VIP Growth & Income - Initial Class ⁵	5/1/2002	10.11	32.71	8.93	9.34	10.26	4.37	21.40	4.66	7.95	10.94	4.09
Fidelity VIP Index 500 - Initial Class ⁵	5/1/2002	10.12	26.44	14.13	13.40	12.25	5.41	15.08	8.85	11.45	12.83	5.07
Fidelity VIP Technology - Initial Class ⁵	2/24/2021	-	-	-	-	-	5.89	-	-	-	-	-2.06
Franklin DynaTech VIP - Class 2	2/24/2021	-	-	-	-	-	6.86	-	-	-	-	-0.06
Franklin Rising Dividends VIP - Class 1	2/24/2021	-	-	-	-	-	7.66	-	-	-	-	-0.15
T. Rowe Price All-Cap Opportunities Portfolio	5/1/2002	6.08	23.82	22.17	20.70	15.32	9.85	16.48	16.54	19.30	16.28	9.64
T. Rowe Price Equity Income	5/1/2002	8.61	31.35	6.20	6.78	7.73	3.37	25.39	2.55	5.69	8.54	3.16
T. Rowe Price Health Sciences	5/1/2015	2.64	17.80	14.34	15.42	-	7.83	11.79	8.82	12.50	-	7.27
Quality Bonds												
American Funds IS The Bond Fund of America - Class 1 ⁴	2/24/2021	-	-	-	-	-	-9.67	-	-	-	-	-9.73
American Funds IS Capital World Bond Fund - Class 2 ⁴	5/1/2015	-15.09	-11.50	-1.28	-2.67	-	-2.72	-10.84	-1.56	-2.98	-	-2.64
Federated Hermes Quality Bond Fund II - Primary Shares	7/18/2011	-11.93	-10.56	-0.65	-1.76	-0.97	-1.37	-10.09	-0.62	-1.70	-0.68	-1.32

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		YTD ²	1 Year	3 Year	5 Year	10 Year		1 Year	3 Year	5 Year	10 Year	
High Yield Bonds												
Fidelity VIP High Income - Service Class 2 ⁵	5/1/2002	-8.00	-3.59	-0.85	-0.36	0.89	3.37	-3.23	-1.40	-0.23	1.64	3.41
Fidelity VIP Strategic Income Portfolio - Service Class 2 ⁵	2/24/2021	-	-	-	-	-	-8.71	-	-	-	-	-8.76
Franklin Strategic Income VIP - Class 2	2/24/2021	-	-	-	-	-	-9.13	-	-	-	-	-8.76
Cash Equivalent Option												
Federated Hermes Government Money Fund II - Service Shares 10,11	5/1/2002	-11.00	-11.21	-5.52	-4.63	-4.75	-5.05	-11.21	-5.48	-4.63	-4.75	-5.07
An investment in the Federated Government Money Fund II subaccount is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the subaccount seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the subaccount												
Balanced Options												
American Funds IS Asset Allocation - Class 2 ⁴	2/24/2021	-	-	-	-	-	-2.66	-	-	-	-	-6.44
American Funds IS Capital Income Builder - Class 1 ⁴	5/1/2015	-0.56	11.67	3.93	2.65	-	0.52	4.96	1.42	1.32	-	0.01
Federated Hermes Managed Volatility Fund II - Primary Shares	5/1/2002	3.46	14.39	3.94	4.78	4.04	3.46	7.21	-0.28	3.41	4.17	3.19
Fidelity VIP Balanced - Service Class 2 ⁵	2/24/2021	-	-	-	-	-	-0.62	-	-	-	-	-5.20
Franklin Income VIP - Class 2	2/24/2021	-	-	-	-	-	-2.83	-	-	-	-	-5.79
T. Rowe Price Moderate Allocation Portfolio	5/1/2002	-1.94	8.61	6.98	5.86	5.56	3.91	4.97	4.05	4.96	6.34	3.77
Life Cycle Options												
Fidelity VIP Freedom 2015 - Initial Class ⁵	5/1/2006	-4.82	3.31	5.49	4.41	4.02	2.06	0.38	3.03	3.66	4.51	1.93
Fidelity VIP Freedom 2020 - Initial Class ⁵	5/1/2006	-3.33	6.34	6.76	5.45	4.86	2.63	2.69	3.87	4.57	5.41	2.47
Fidelity VIP Freedom 2025 - Initial Class ⁵	5/1/2006	-2.26	8.64	7.79	6.33	5.89	3.24	4.35	4.54	5.32	6.56	3.06
Fidelity VIP Freedom 2030 - Initial Class ⁵	5/1/2006	-1.00	11.35	8.93	7.71	6.74	3.40	6.58	5.19	6.58	7.41	3.20
Fidelity VIP Freedom 2035 - Initial Class ⁵	5/1/2015	1.54	16.80	10.72	9.27	-	5.65	10.71	6.23	7.92	-	5.07
Fidelity VIP Freedom 2040 - Initial Class ⁵	5/1/2015	3.49	20.57	11.84	9.95	-	6.17	13.43	6.97	8.47	-	5.48
Fidelity VIP Freedom 2045 - Initial Class ⁵	5/1/2015	3.47	20.57	11.84	9.95	-	6.16	13.45	6.97	8.46	-	5.48
Fidelity VIP Freedom 2050 - Initial Class ⁵	5/1/2015	3.46	20.52	11.80	9.93	-	6.15	13.45	6.97	8.46	-	5.47
Fidelity VIP Freedom 2055 - Initial Class ⁵	2/24/2021	-	-	-	-	-	-1.65	-	-	-	-	-6.07
Fidelity VIP Freedom 2060 - Initial Class ⁵	2/24/2021	-	-	-	-	-	-1.53	-	-	-	-	-6.00
Fidelity VIP Freedom 2065 - Initial Class ⁵	2/24/2021	-	-	-	-	-	-1.55	-	-	-	-	-5.98

Performance data shown represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. To obtain performance data current to the most recent month-end, please contact (866) 628-6776.

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT PERFORMANCE

- (1) Average Annual Returns without Surrender Charge assumes no surrender charges were applied during the time period.
- (2) Year-To-Date returns are not annualized.
- (3) International stock portfolios contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions and accounting standards.
- (4) IS represents American Funds Insurance Series.
- (5) Fidelity Investments is a registered trademark of FMR Corp. VIP represents Fidelity Variable Insurance Products Fund.
- (6) Aggressive growth portfolios containing medium-sized and small-company stocks may be more volatile or more subject to erratic market movements than those portfolios containing stocks of larger, more established corporations.
- (7) VIF represents BNY Mellon Variable Investment Fund.
- (8) VP represents Calvert Variable Products.
- (9) IT Represents JP Morgan Insurance Trust.
- (10) Average Annual Returns with Surrender Charge assumes a surrender charge was applied for the given time period.

The performance figures shown are net of respective fund investment management fees, mortality and expense risk charges of 1.40% and the \$30 annual administrative charge. The Average Annual Returns with surrender charge reflects the variable annuity's maximum surrender charge of 8% of amount withdrawn, not exceeding 9% of the total premiums paid. A 10% Federal penalty tax on certain withdrawals of earnings before age 59 1/2 may be applied. The returns are historical and include the change in unit price and the automatic reinvestment of dividends and capital gains assuming an initial \$1,000 investment. If the initial investment is less than \$1,000, the returns could be lower.

Variable product subaccounts are subject to market risk and possible loss of principal. This and other important information is contained in the prospectus, which can be obtained from a Registered Representative and should be read carefully before you invest or pay money. Investors should consider the investment objectives, risks, charges and expenses carefully before investing.

Declared Interest Option:

Current DIO Rate		Guaranteed DIO Rate	
Certificates Issued During Month	Currently Earn	Certificates Issued During Month/Year	Are Guaranteed
October	1.00%	October 2021	1.00%
November	1.00%	November 2021	1.00%
December	1.00%	December 2021	1.00%

*The Declared Interest Option guarantees a minimum rate of return for the Variable Annuity backed by the claims-paying ability of Modern Woodmen of America. The current rate of return is declared by the Board of Directors and may change at any time. If a certificate has a Guaranteed DIO rate than is higher than the Current DIO rate shown above, the certificate is credited the Guaranteed DIO rate. The DIO may not be available in all states.

Securities Products and Services Offered By:

MWA Financial Services Inc. @, 1701 First Avenue, PO Box 4116, Rock Island, IL 61204 (866) 628-6776

Principal Underwriter:

MWA Financial Services Inc. @, 1701 First Avenue, PO Box 4116, Rock Island, IL 61204 (866) 628-6776

Issuing Life Insurance Provider:

Modern Woodmen of America, 1701 First Avenue, Rock Island, IL 61201 (800) 447-9811 www.modern-woodmen.org

@ MWA Financial Services Inc. is a wholly owned subsidiary of Modern Woodmen of America.

This report must be preceded or accompanied by a current prospectus

Performance data shown represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. To obtain performance data current to the most recent month-end, please contact (866) 628-6776.

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT HYPOTHETICAL PERFORMANCE

Average Annual Returns without Surrender Charges¹

Objective/Portfolio	Fund Inception Date	Month End 10/31/2021						Quarter Ended 9/30/2021				
		YTD ²	1 Year	3 Year	5 Year	10 Year	Fund Inception	1 Year	3 Year	5 Year	10 Year	Fund Inception
International Options³												
American Funds IS Capital World Growth & Income - Class 1 ⁴	5/1/2006	8.49	29.78	10.56	9.01	7.65	3.50	20.40	5.92	7.62	8.29	3.20
American Funds IS Global Small Cap - Class 1 ⁴	4/30/1998	8.41	33.61	17.09	12.61	8.71	7.49	27.95	11.17	10.89	9.52	7.35
American Funds IS New World - Class 1 ⁴	6/17/1999	2.73	22.21	14.14	8.67	4.11	5.52	19.88	10.32	8.15	5.17	5.45
Fidelity VIP Overseas - Initial Class ⁵	1/28/1987	12.88	32.30	12.89	9.17	5.54	3.77	20.27	7.41	7.30	6.42	3.64
T. Rowe Price International Stock	3/31/1994	0.10	17.92	8.94	5.96	3.46	1.07	13.83	4.98	5.15	4.93	1.03
Small Cap Options⁶												
BNY Mellon VIF Opportunistic Small Cap ⁷	8/31/1990	12.64	43.06	8.84	10.46	9.61	12.86	36.92	2.53	8.10	11.70	12.74
Calvert VP Russell 2000 Small Cap Index ⁸	4/27/2000	12.13	43.91	11.04	10.63	9.00	4.85	40.95	5.04	8.57	10.37	4.67
Franklin Small Cap Value VIP - Class 2	1/6/1999	16.51	43.08	9.28	7.27	8.04	7.35	44.84	4.78	6.16	9.88	7.27
JPMorgan IT Small Cap Core - Class 1 ⁹	1/3/1995	16.15	48.37	10.08	10.59	10.17	2.43	46.36	4.01	8.58	11.72	2.28
Mid Cap Options⁶												
American Century VP Capital Appreciation	10/5/2001	11.32	34.51	22.18	17.06	11.42	6.19	24.94	15.27	14.02	12.14	5.81
American Century VP Mid Cap Value	12/1/2004	14.40	32.67	8.04	5.91	8.91	6.39	28.45	3.67	4.90	9.66	6.20
Calvert VP S&P MidCap 400 Index ⁸	5/3/1999	17.01	42.08	11.70	9.95	9.54	6.87	37.08	5.71	8.07	10.58	6.64
Fidelity VIP Mid Cap - Service Class 2 ⁵	12/28/1998	18.12	43.65	11.72	10.02	8.15	9.72	34.37	5.38	7.97	8.83	9.46
Fidelity VIP Real Estate - Initial Class ⁵	11/6/2002	24.84	35.34	7.67	3.83	5.80	7.56	24.09	4.14	1.18	6.95	7.23
Franklin Small-Mid Cap Growth VIP - Class 1	10/31/1995	12.73	32.03	25.71	18.74	12.66	9.29	24.51	18.52	16.12	13.91	9.06
JPMorgan IT Mid Cap Value ⁹	9/28/2001	21.00	42.74	8.84	6.77	9.07	7.71	37.51	4.20	5.26	9.98	7.53
T. Rowe Price Mid-Cap Growth	12/31/1996	9.90	28.57	15.53	14.43	12.29	10.55	22.74	10.85	12.54	13.36	10.40
Large Cap Options												
American Century VP Ultra [®]	5/1/2001	17.87	38.58	26.28	22.94	15.99	4.55	23.72	19.22	20.63	16.74	4.20
American Funds IS Growth - Class 2 ⁴	4/30/1997	18.37	44.57	26.75	22.08	15.66	10.22	29.05	19.43	19.50	16.00	9.87
American Funds IS Growth & Income - Class 2 ⁴	4/30/1997	16.58	33.98	13.10	12.49	11.29	6.25	22.29	7.97	10.73	11.93	6.01
American Funds IS Managed Growth - Class P1 ⁴	5/1/2013	10.53	26.23	16.90	14.85	-	8.73	15.42	11.60	12.93	-	7.98
American Funds IS Managed Growth & Income - Class P1 ⁴	5/1/2013	9.25	18.95	8.34	8.56	-	5.40	10.69	4.39	7.20	-	4.89
BNY Mellon Sustainable U.S. Equity Portfolio - Service Shares	12/31/2000	18.35	35.95	19.06	14.36	10.76	1.89	22.29	13.50	12.21	11.44	1.54
BNY Mellon VIF Appreciation ⁷	4/5/1993	18.73	35.30	19.47	16.07	10.35	8.15	21.54	14.21	13.96	10.65	7.89
BNY Mellon VIF Growth & Income ⁷	5/2/1994	18.65	39.24	17.38	14.75	12.30	6.93	29.71	11.48	12.93	13.16	6.72
Calvert VP Nasdaq - 100 Index ⁸	4/27/2000	18.11	37.48	26.93	23.08	17.87	-100.00	23.33	19.86	20.83	18.29	-100.00
Fidelity VIP Contrafund [®] - Initial Class ⁵	1/3/1995	19.82	33.18	20.82	16.14	12.28	9.70	19.56	13.60	13.83	12.77	9.42
Fidelity VIP Energy - Service Class 2 ⁵	7/19/2001	52.76	106.44	-7.19	-6.42	-5.64	0.88	81.28	-15.17	-9.09	-3.86	0.43
Fidelity VIP Growth - Initial Class ⁵	10/9/1986	17.63	34.38	25.16	21.87	15.47	10.06	22.28	17.71	19.37	16.11	9.84
Fidelity VIP Growth & Income - Initial Class ⁵	12/31/1996	18.84	43.41	11.04	10.18	10.26	4.90	31.11	6.67	8.77	10.94	4.68
Fidelity VIP Index 500 - Initial Class ⁵	8/27/1992	18.85	36.59	16.33	14.26	12.25	7.62	24.24	10.93	12.29	12.83	7.39
Fidelity VIP Technology - Initial Class ⁵	7/19/2001	17.36	44.23	34.09	28.94	18.94	8.03	28.63	24.69	26.58	19.68	7.65
Franklin DynaTech VIP - Class 2	3/1/2005	19.17	33.30	24.90	20.68	12.91	6.84	22.33	17.66	18.29	13.72	6.44
Franklin Rising Dividends VIP - Class 1	1/27/1992	17.67	34.97	16.30	14.29	12.05	8.82	21.31	10.62	11.95	12.35	8.57
T. Rowe Price All-Cap Opportunities Portfolio	3/31/1994	14.46	33.75	24.53	21.62	15.32	9.28	25.77	18.78	20.20	16.28	9.13
T. Rowe Price Equity Income	3/31/1994	17.21	41.92	8.26	7.60	7.73	6.64	35.45	4.53	6.50	8.54	6.50
T. Rowe Price Health Sciences	12/29/2000	10.72	27.20	16.54	16.29	17.49	8.17	20.67	10.90	13.35	17.88	8.00
Quality Bonds												
American Funds IS The Bond Fund of America - Class 1 ⁴	1/2/1996	-4.33	-2.47	2.63	-0.60	-1.18	0.56	-2.81	2.22	-0.77	-1.10	0.56
American Funds IS Capital World Bond Fund - Class 2 ⁴	11/6/2006	-8.55	-4.65	0.56	-1.95	-2.91	-0.79	-3.94	0.28	-2.27	-2.60	-0.75
Federated Hermes Quality Bond Fund II - Primary Shares	4/28/1999	-5.11	-3.62	1.20	-1.04	-0.97	-0.02	-3.11	1.24	-0.98	-0.68	0.01

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT HYPOTHETICAL PERFORMANCE

Average Annual Returns without Surrender Charges¹

Objective/Portfolio	Fund Inception Date	Month End 10/31/2021						Quarter Ended 9/30/2021				
		YTD ²	1 Year	3 Year	5 Year	10 Year	Fund Inception	1 Year	3 Year	5 Year	10 Year	Fund Inception
High Yield Bonds												
Fidelity VIP High Income - Service Class 2 ⁵	9/19/1985	-0.85	3.95	1.01	0.38	0.89	0.36	4.34	0.45	0.51	1.64	0.45
Fidelity VIP Strategic Income Portfolio - Service Class 2 ⁵	12/23/2003	-1.12	3.89	2.02	0.30	-0.17	1.18	3.26	1.36	0.08	0.17	1.18
Franklin Strategic Income VIP - Class 2	5/1/2001	-2.09	1.81	-0.40	-1.40	-0.96	1.47	2.00	-0.68	-1.25	-0.40	1.50
Cash Equivalent Option												
Federated Hermes Government Money Fund II - Service Shares 10,11	2/20/1990	-4.11	-4.33	-3.76	-3.93	-4.75	-4.51	-4.34	-3.72	-3.93	-4.75	-4.52
7-Day Current Yield: -1.39%	An investment in the Federated Government Money Fund II subaccount is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the subaccount seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the subaccount											
7-Day SEC Effective Yield: -1.38%												
Balanced Options												
American Funds IS Asset Allocation - Class 2 ⁴	8/1/1989	8.58	21.10	9.42	7.41	7.10	5.62	14.01	5.95	6.31	7.77	5.51
American Funds IS Capital Income Builder - Class 1 ⁴	5/1/2014	7.24	20.54	5.92	3.42	-	0.67	13.24	3.34	2.08	-	0.23
Federated Hermes Managed Volatility Fund II - Primary Shares	10/15/1987	11.62	23.49	5.93	5.57	4.04	5.13	15.68	1.62	4.18	4.17	4.98
Fidelity VIP Balanced - Service Class 2 ⁵	1/3/1995	11.45	25.68	13.70	10.33	7.91	4.51	17.90	9.52	8.85	8.60	4.34
Franklin Income VIP - Class 2	1/6/1999	9.35	21.36	3.71	3.25	2.88	3.24	16.81	1.60	2.48	3.43	3.11
T. Rowe Price Moderate Allocation Portfolio	12/30/1994	5.75	17.21	9.02	6.66	5.56	5.81	13.26	6.03	5.74	6.34	5.72
Life Cycle Options												
Fidelity VIP Freedom 2015 - Initial Class ⁵	4/26/2005	2.62	11.45	7.49	5.19	4.02	2.85	8.27	4.97	4.43	4.51	2.73
Fidelity VIP Freedom 2020 - Initial Class ⁵	4/26/2005	4.23	14.74	8.79	6.24	4.86	3.54	10.78	5.84	5.35	5.41	3.40
Fidelity VIP Freedom 2025 - Initial Class ⁵	4/26/2005	5.39	17.25	9.85	7.13	5.89	4.23	12.58	6.53	6.11	6.56	4.07
Fidelity VIP Freedom 2030 - Initial Class ⁵	4/26/2005	6.76	20.19	11.01	8.52	6.74	4.54	15.00	7.19	7.38	7.41	4.35
Fidelity VIP Freedom 2035 - Initial Class ⁵	4/8/2009	9.53	26.12	12.84	10.10	7.89	10.07	19.49	8.25	8.73	8.62	9.79
Fidelity VIP Freedom 2040 - Initial Class ⁵	4/8/2009	11.64	30.21	14.00	10.78	8.29	10.47	22.45	9.01	9.29	8.96	10.13
Fidelity VIP Freedom 2045 - Initial Class ⁵	4/8/2009	11.63	30.21	13.99	10.78	8.40	10.57	22.47	9.02	9.27	9.11	10.23
Fidelity VIP Freedom 2050 - Initial Class ⁵	4/8/2009	11.61	30.16	13.95	10.76	8.45	10.69	22.47	9.01	9.27	9.22	10.35
Fidelity VIP Freedom 2055 - Initial Class ⁵	4/11/2019	11.60	30.27	-	-	-	13.25	22.48	-	-	-	11.62
Fidelity VIP Freedom 2060 - Initial Class ⁵	4/11/2019	11.67	30.29	-	-	-	13.33	22.54	-	-	-	11.68
Fidelity VIP Freedom 2065 - Initial Class ⁵	4/11/2019	11.64	30.26	-	-	-	13.24	22.57	-	-	-	11.61

Performance data shown represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. To obtain performance data current to the most recent month-end, please contact (866) 628-6776.

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT HYPOTHETICAL PERFORMANCE

Average Annual Returns with Surrender Charges¹⁰

Objective/Portfolio	Fund Inception Date	Month End 10/31/2021						Quarter Ended 9/30/2021				
		YTD ²	1 Year	3 Year	5 Year	10 Year	Fund Inception	1 Year	3 Year	5 Year	10 Year	Fund Inception
International Options³												
American Funds IS Capital World Growth & Income - Class 1 ⁴	5/1/2006	0.58	20.17	8.47	8.19	7.65	3.50	11.54	3.93	6.81	8.29	3.20
American Funds IS Global Small Cap - Class 1 ⁴	4/30/1998	0.51	23.70	14.87	11.77	8.71	7.49	18.49	9.07	10.06	9.52	7.35
American Funds IS New World - Class 1 ⁴	6/17/1999	-4.72	13.21	12.00	7.86	4.11	5.52	11.06	8.25	7.35	5.17	5.45
Fidelity VIP Overseas - Initial Class ⁵	1/28/1987	4.62	22.50	10.75	8.35	5.54	3.77	11.43	5.40	6.50	6.42	3.64
T. Rowe Price International Stock	3/31/1994	-7.13	9.26	6.90	5.18	3.46	1.07	5.50	3.03	4.37	4.93	1.03
Small Cap Options⁶												
BNY Mellon VIF Opportunistic Small Cap ⁷	8/31/1990	4.41	32.39	6.77	9.62	9.61	12.86	26.74	0.59	7.28	11.70	12.74
Calvert VP Russell 2000 Small Cap Index ⁸	4/27/2000	3.94	33.17	8.93	9.79	9.00	4.85	30.45	3.05	7.75	10.37	4.67
Franklin Small Cap Value VIP - Class 2	1/6/1999	7.97	32.41	7.20	6.46	8.04	7.35	34.02	2.78	5.36	9.88	7.27
JPMorgan IT Small Cap Core - Class 1 ⁹	1/3/1995	7.63	37.28	7.98	9.75	10.17	2.43	35.43	2.03	7.76	11.72	2.28
Mid Cap Options⁶												
American Century VP Capital Appreciation	10/5/2001	3.19	24.53	19.87	16.18	11.42	6.19	15.72	13.11	13.17	12.14	5.81
American Century VP Mid Cap Value	12/1/2004	6.03	22.83	6.00	5.11	8.91	6.39	18.95	1.72	4.12	9.66	6.20
Calvert VP S&P MidCap 400 Index ⁸	5/3/1999	8.43	31.49	9.58	9.12	9.54	6.87	26.89	3.70	7.25	10.58	6.64
Fidelity VIP Mid Cap - Service Class 2 ⁵	12/28/1998	9.44	32.93	9.60	9.18	8.15	9.72	24.40	3.39	7.15	8.83	9.46
Fidelity VIP Real Estate - Initial Class ⁵	11/6/2002	15.63	25.28	5.63	3.05	5.80	7.56	14.94	2.19	0.43	6.95	7.23
Franklin Small-Mid Cap Growth VIP - Class 1	10/31/1995	4.48	22.24	23.34	17.85	12.66	9.29	15.33	16.29	15.25	13.91	9.06
JPMorgan IT Mid Cap Value ⁹	9/28/2001	12.10	32.09	6.77	5.97	9.07	7.71	27.28	2.22	4.46	9.98	7.53
T. Rowe Price Mid-Cap Growth	12/31/1996	1.88	19.06	13.35	13.57	12.29	10.55	13.70	8.77	11.70	13.36	10.40
Large Cap Options												
American Century VP Ultra [®]	5/1/2001	9.22	28.27	23.88	22.01	15.99	4.55	14.60	16.98	19.73	16.74	4.20
American Funds IS Growth - Class 2 ⁴	4/30/1997	9.67	33.78	24.34	21.16	15.66	10.22	19.50	17.18	18.60	16.00	9.87
American Funds IS Growth & Income - Class 2 ⁴	4/30/1997	8.03	24.04	10.96	11.64	11.29	6.25	13.28	5.95	9.90	11.93	6.01
American Funds IS Managed Growth - Class P1 ⁴	5/1/2013	2.47	16.90	14.70	13.99	-	8.73	6.96	9.52	12.09	-	7.98
American Funds IS Managed Growth & Income - Class P1 ⁴	5/1/2013	1.29	10.21	6.31	7.75	-	5.40	2.61	2.45	6.41	-	4.89
BNY Mellon Sustainable U.S. Equity Portfolio - Service Shares	12/31/2000	9.66	25.85	16.81	13.50	10.76	1.89	13.28	11.37	11.37	11.44	1.54
BNY Mellon VIF Appreciation ⁷	4/5/1993	10.01	25.26	17.21	15.19	10.35	8.15	12.59	12.07	13.11	10.65	7.89
BNY Mellon VIF Growth & Income ⁷	5/2/1994	9.93	28.88	15.15	13.88	12.30	6.93	20.11	9.38	12.08	13.16	6.72
Calvert VP Nasdaq - 100 Index ⁸	4/27/2000	9.44	27.26	24.52	22.15	17.87	-100.00	14.24	17.61	19.93	18.29	-100.00
Fidelity VIP Contrafund [®] - Initial Class ⁵	1/3/1995	11.01	23.30	18.54	15.26	12.28	9.70	10.77	11.48	12.98	12.77	9.42
Fidelity VIP Energy - Service Class 2 ⁵	7/19/2001	41.32	90.70	-8.99	-7.14	-5.64	0.88	67.55	-16.81	-9.79	-3.86	0.43
Fidelity VIP Growth - Initial Class ⁵	10/9/1986	8.99	24.40	22.80	20.95	15.47	10.06	13.28	15.50	18.48	16.11	9.84
Fidelity VIP Growth & Income - Initial Class ⁵	12/31/1996	10.11	32.71	8.93	9.34	10.26	4.90	21.40	4.66	7.95	10.94	4.68
Fidelity VIP Index 500 - Initial Class ⁵	8/27/1992	10.12	26.44	14.13	13.40	12.25	7.62	15.08	8.85	11.45	12.83	7.39
Fidelity VIP Technology - Initial Class ⁵	7/19/2001	8.74	33.47	31.54	27.96	18.94	8.03	19.12	22.34	25.63	19.68	7.65
Franklin DynaTech VIP - Class 2	3/1/2005	10.42	23.41	22.54	19.77	12.91	6.84	13.32	15.45	17.41	13.72	6.44
Franklin Rising Dividends VIP - Class 1	1/27/1992	9.03	24.95	14.10	13.43	12.05	8.82	12.38	8.54	11.11	12.35	8.57
T. Rowe Price All-Cap Opportunities Portfolio	3/31/1994	6.08	23.82	22.17	20.70	15.32	9.28	16.48	16.54	19.30	16.28	9.13
T. Rowe Price Equity Income	3/31/1994	8.61	31.35	6.20	6.78	7.73	6.64	25.39	2.55	5.69	8.54	6.50
T. Rowe Price Health Sciences	12/29/2000	2.64	17.80	14.34	15.42	17.49	8.17	11.79	8.82	12.50	17.88	8.00
Quality Bonds												
American Funds IS The Bond Fund of America - Class 1 ⁴	1/2/1996	-11.21	-9.50	0.75	-1.33	-1.18	0.56	-9.81	0.35	-1.50	-1.10	0.56
American Funds IS Capital World Bond Fund - Class 2 ⁴	11/6/2006	-15.09	-11.50	-1.28	-2.67	-2.91	-0.79	-10.84	-1.56	-2.98	-2.60	-0.75
Federated Hermes Quality Bond Fund II - Primary Shares	4/28/1999	-11.93	-10.56	-0.65	-1.76	-0.97	-0.02	-10.09	-0.62	-1.70	-0.68	0.01

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT HYPOTHETICAL PERFORMANCE

Average Annual Returns with Surrender Charges¹⁰

Objective/Portfolio	Fund Inception Date	Month End 10/31/2021						Quarter Ended 9/30/2021				
		YTD ²	1 Year	3 Year	5 Year	10 Year	Fund Inception	1 Year	3 Year	5 Year	10 Year	Fund Inception
High Yield Bonds												
Fidelity VIP High Income - Service Class 2 ⁵	9/19/1985	-8.00	-3.59	-0.85	-0.36	0.89	0.36	-3.23	-1.40	-0.23	1.64	0.45
Fidelity VIP Strategic Income Portfolio - Service Class 2 ⁵	12/23/2003	-8.25	-3.65	0.14	-0.44	-0.17	1.18	-4.22	-0.51	-0.66	0.17	1.18
Franklin Strategic Income VIP - Class 2	5/1/2001	-9.14	-5.56	-2.24	-2.12	-0.96	1.47	-5.38	-2.51	-1.98	-0.40	1.50
Cash Equivalent Options												
Federated Hermes Government Money Fund II - Service Shares 10,11	2/20/1990	-11.00	-11.21	-5.52	-4.63	-4.75	-4.51	-11.21	-5.48	-4.63	-4.75	-4.52
An investment in the Federated Government Money Fund II subaccount is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the subaccount seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the subaccount												
Balanced Options												
American Funds IS Asset Allocation - Class 2 ⁴	8/1/1989	0.67	12.19	7.36	6.61	7.10	5.62	5.67	3.97	5.52	7.77	5.51
American Funds IS Capital Income Builder - Class 1 ⁴	5/1/2014	-0.56	11.67	3.93	2.65	-	0.55	4.96	1.42	1.32	-	0.11
Federated Hermes Managed Volatility Fund II - Primary Shares	10/15/1987	3.46	14.39	3.94	4.78	4.04	5.13	7.21	-0.28	3.41	4.17	4.98
Fidelity VIP Balanced - Service Class 2 ⁵	1/3/1995	3.31	16.40	11.56	9.50	7.91	4.51	9.25	7.47	8.04	8.60	4.34
Franklin Income VIP - Class 2	1/6/1999	1.38	12.43	1.77	2.48	2.88	3.24	8.24	-0.30	1.71	3.43	3.11
T. Rowe Price Moderate Allocation Portfolio	12/30/1994	-1.94	8.61	6.98	5.86	5.56	5.81	4.97	4.05	4.96	6.34	5.72
Life Cycle Options												
Fidelity VIP Freedom 2015 - Initial Class ⁵	4/26/2005	-4.82	3.31	5.49	4.41	4.02	2.85	0.38	3.03	3.66	4.51	2.73
Fidelity VIP Freedom 2020 - Initial Class ⁵	4/26/2005	-3.33	6.34	6.76	5.45	4.86	3.54	2.69	3.87	4.57	5.41	3.40
Fidelity VIP Freedom 2025 - Initial Class ⁵	4/26/2005	-2.26	8.64	7.79	6.33	5.89	4.23	4.35	4.54	5.32	6.56	4.07
Fidelity VIP Freedom 2030 - Initial Class ⁵	4/26/2005	-1.00	11.35	8.93	7.71	6.74	4.54	6.58	5.19	6.58	7.41	4.35
Fidelity VIP Freedom 2035 - Initial Class ⁵	4/8/2009	1.54	16.80	10.72	9.27	7.89	10.07	10.71	6.23	7.92	8.62	9.79
Fidelity VIP Freedom 2040 - Initial Class ⁵	4/8/2009	3.49	20.57	11.84	9.95	8.29	10.47	13.43	6.97	8.47	8.96	10.13
Fidelity VIP Freedom 2045 - Initial Class ⁵	4/8/2009	3.47	20.57	11.84	9.95	8.40	10.57	13.45	6.97	8.46	9.11	10.23
Fidelity VIP Freedom 2050 - Initial Class ⁵	4/8/2009	3.46	20.52	11.80	9.93	8.45	10.69	13.45	6.97	8.46	9.22	10.35
Fidelity VIP Freedom 2055 - Initial Class ⁵	4/11/2019	3.45	20.62	-	-	-	10.79	13.46	-	-	-	9.13
Fidelity VIP Freedom 2060 - Initial Class ⁵	4/11/2019	3.51	20.64	-	-	-	10.88	13.51	-	-	-	9.20
Fidelity VIP Freedom 2065 - Initial Class ⁵	4/11/2019	3.49	20.62	-	-	-	10.79	13.54	-	-	-	9.13

Performance data shown represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. To obtain performance data current to the most recent month-end, please contact (866) 628-6776.

MODERN WOODMEN OF AMERICA VARIABLE ANNUITY SUBACCOUNT PERFORMANCE

- (1) Average Annual Returns without Surrender Charge assumes no surrender charges were applied during the time period.
- (2) Year-To-Date returns are not annualized.
- (3) International stock portfolios contain additional risks that are not associated with U.S. domestic issues, such as changes in currency exchange rates and different governmental regulations, economic conditions and accounting standards.
- (4) IS represents American Funds Insurance Series.
- (5) Fidelity Investments is a registered trademark of FMR Corp. VIP represents Fidelity Variable Insurance Products Fund.
- (6) Aggressive growth portfolios containing medium-sized and small-company stocks may be more volatile or more subject to erratic market movements than those portfolios containing stocks of larger, more established corporations.
- (7) VIF represents BNY Mellon Variable Investment Fund.
- (8) VP represents Calvert Variable Products.
- (9) IT Represents JP Morgan Insurance Trust.
- (10) Average Annual Returns with Surrender Charge assumes a surrender charge was applied for the given time period.

The performance figures shown are net of respective fund investment management fees, mortality and expense risk charges of 1.40% and the \$30 annual administrative charge. The Average Annual Returns with surrender charge reflects the variable annuity's maximum surrender charge of 8% of amount withdrawn, not exceeding 9% of the total premiums paid. A 10% Federal penalty tax on certain withdrawals of earnings before age 59 1/2 may be applied. The returns are historical and include the change in unit price and the automatic reinvestment of dividends and capital gains assuming an initial \$1,000 investment. If the initial investment is less than \$1,000, the returns could be lower.

Variable product subaccounts are subject to market risk and possible loss of principal. This and other important information is contained in the prospectus, which can be obtained from a Registered Representative and should be read carefully before you invest or pay money. Investors should consider the investment objectives, risks, charges and expenses carefully before investing.

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Performance data shown represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. To obtain performance data current to the most recent month-end, please contact (866) 628-6776.