

Loan Agreement

Modern Woodmen of America
1701 1st Avenue
Rock Island, Illinois 61201
1.800.447.9811
www.modern-woodmen.org



Insured

Applicant

Certificate No.

I hereby assign to Modern Woodmen of America all sums of money now due or hereafter to become due under the certificate described above to secure repayment of the loan requested herein, together with interest.

The loan shall bear interest at the rate specified in the certificate or on the loan draft endorsement. The interest shall be payable at the end of each certificate year, and unless then paid shall be added to the above loan and bear interest at the same rate.

If the certificate shall mature, lapse or become forfeited in any manner, the amount of the loan, together with any other indebtedness, with interest accrued thereon, (a) shall be deducted from any cash settlement made under the certificate, or (b) shall operate in accordance with the terms of the certificate, and the Society's rules, to reduce the nonforfeiture values available under the certificate.

If the loan, together with any other indebtedness, with interest accrued thereon, at any time shall become equal to or exceed the loan value of the certificate, the certificate shall terminate provided at least 31 days prior notice has been mailed to the last known address of the Insured.

I certify that no bankruptcy proceedings are pending against me.

Loan Amount Requested: \$ _____

Insured's date of birth _____.

Signed this ____ day of _____, _____.

(Signature of Insured/Applicant)

(Street Address, City, State, Zip)

(Daytime Phone Number)

(Witness to Signature)

