

Brokerage Fees Schedule

MWA Financial Services Inc
 PO Box 4116
 Rock Island, Illinois 61204-4116
 309-558-3100
 www.modernwoodmen.org



Qualified Account Fees

Traditional, Roth, SIMPLE, SEP, SARSEP, & Prototype SEP IRAs	Mutual Fund Only Maintenance Fee ¹	\$15 per year
Traditional, Roth, SEP, & Coverdell ESA	Any Security Holdings Maintenance Fee ¹	\$50 per year
Prototype SEP, SARSEP, SIMPLE, & Custodial 403(b)(7)	Any Security Holdings Maintenance Fee ¹	\$58.50 per year
Qualified Retirement Plans	Depending on QRP plan type	\$75 or \$125 per year
All qualified accounts	Termination Fee	\$100

Non-Qualified Account Fees

Inactivity Fee ²	\$50 per calendar year
Outgoing Transfers	\$100

Trading Fees

Equities, Bonds, Money Market Instruments	See below grids for calculations. Additional Fees may incur on Foreign Equities.
Equity Dividend Reinvestment	\$1 per dividend (Dividends under \$4 will go to cash)
Mutual Fund Purchases	Please see the mutual fund's prospectus.
Mutual Fund Redemptions (Any share class fees still apply)	\$15 (Liquidation of mutual fund holding)
Mutual Fund No Load Transactions	\$22 for purchases and redemptions
Mutual Fund Systematic Trades and Exchanges	\$0

Additional Fees

Legal, GNMA, and Restricted Items	\$135 per transfer
DRS Transfer Fee from Transfer Agent	\$15 per transfer
Outgoing Wire	\$20 per wire (waived if going to a Modern Woodmen product)
Outgoing Overnight Check	\$12 per check; Saturday delivery \$18
Returned Check or ACH	\$50 per event
Stop payment	\$10 per check
Paper Statement	\$2 per statement (waived with electronic delivery)
Trade Confirmation	\$2 per confirmation (waived with electronic delivery)
Paper 1099 Tax Forms	\$2 per form (waived with electronic delivery)
Special Product Fee	\$35 per holding per year
Safekeeping US and Non-US Securities	\$10 per account, per position, per month
Voluntary Offer	\$50 per event
Mandatory Action	\$10 per event
Bond Redemption	\$10 per event
Transfer agents may charge an additional fee when depositing physical stock certificates. Please contact the Transfer agent for specific amounts.	

Cost Basis Reporting

Cost basis information is viewable for free by registering to view your account on www.NetxInvestor.com . MWAFS will also provide this information on your statement for a fee of \$2.00 per year. If you would like to have cost basis on your statement with the \$2.00 per year fee please acknowledge by signing below.		
_____	_____	_____
Signature of Account Owner	Date	Account Number(s)

¹Waived with \$100,000 in total assets per account. This charge is applied each year on the account opening date anniversary.
²Inactivity fees are assessed to accounts defined as inactive, i.e., accounts holding a security position for a calendar year without generating a trade, or free credit/margin interest of \$100 or more. Systematic trades in mutual funds and/or exchange trades in mutual funds will be considered a trade. However, dividend reinvestment activity will not be considered a trade for any security.

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Equity Commission Schedule

<u>Transaction Amount</u>	<u>Commission Amount</u>
\$0-4,999	\$25 + 2% (Minimum \$40)
\$5,000-9,999	\$50 + 1.5%
\$10,000-24,999	\$100 + 1%
\$25,000-49,999	\$165 + 0.75%
\$50,000-99,999	\$290 + 0.5%
\$100,000+	\$530 + 0.25%

Options Commission Schedule

OPTIONS TABLE Under \$1.00

\$0.01 -	\$99.00	8.40%		
\$99.01 -	\$999.00	8.40%		
\$999.01 -	\$5,000.00	5.00%	+	\$34.00
\$5,000.01 -	\$9,999.00	5.00%	+	\$34.00
\$9,999.01 & above		4.00%	+	\$134.00

Above \$1.00

SINGLE LOTS & ODD LOTS

\$0.01 -	\$99.00	8.4%		
\$99.01 -	\$799.00	2.0%	+	\$6.40
\$799.01 -	\$2,499.00	1.3%	+	\$12.00
\$2,499.01 -	\$5,000.00	0.9%	+	\$22.00
\$5,000.01 & above		0.9%	+	\$22.00

MULTI - ROUND LOTS

\$0.01 -	\$99.00	8.4%		
\$99.01 -	\$2,499.00	1.3%	+	\$12.00
\$2,499.01 -	\$5,000.00	0.9%	+	\$22.00
\$5,000.01 -	\$19,999.00	0.9%	+	\$22.00
\$19,999.01 -	\$29,999.00	0.6%	+	\$82.00
\$29,999.01 &	Above	0.4%	+	\$142.00

In-addition to above (below in shares)

100 to 1,000	- Add \$6.00 per hundred
1,100 & up	- Add \$4.00 per hundred

Note: Single option do not add above

Orders under \$5,000 add 10%

Orders over \$5,000 add 15% + 8%

Note: Options under - \$1.00 to not add above

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Maximum Commission per contract **\$80.73**

Bond Commission Schedule

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
US Treasury Bills	Buy	3 mo.-1yr	\$ 50.00	\$1.00
	Sell	3 mo.-1yr	\$ 50.00	\$1.00

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
US Treasury Notes	Buy	1 yr-10 yr	\$ 50.00	\$2.00
	Sell	1 yr	\$ 50.00	\$1.00
		2 yr	\$ 50.00	\$2.00
		3 yr	\$ 50.00	\$3.00
		4 yr	\$ 50.00	\$3.00
		5 yr	\$ 50.00	\$5.00
		6 yr	\$ 50.00	\$5.00
		7 yr	\$ 50.00	\$7.00
		8 yr	\$ 50.00	\$7.00
		9 yr	\$ 50.00	\$9.00
		10 yr	\$ 50.00	\$9.00

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
US Treasury Bonds	Buy	10 yrs- 30 yrs	\$ 50.00	\$2.00
	Sell	10 yrs	\$ 50.00	\$9.00
		11+ yrs	\$ 50.00	\$10.00

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Bond Commission Schedule continued:

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
US Treasury Strips	Buy	1 yr-30 yr	\$ 50.00
	Sell	1 yr-30 yr	\$ 50.00

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
Commercial Paper	Buy	1 day-270 days	\$ 50.00
	Sell	1 day-270 days	\$ 50.00

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
Federal Discount Agencies	Buy	1 day-1 year	\$ 50.00
	Sell	1 day-1 year	\$ 50.00

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
Corporate Bonds	Buy/Sell	1 yr	\$ 75.00	\$2.00
		2 yr	\$ 75.00	\$3.00
		3 yr	\$ 75.00	\$4.00
		4 yr	\$ 75.00	\$4.00
		5 yr	\$ 75.00	\$6.00
		6 yr	\$ 75.00	\$8.00
		7 yr	\$ 75.00	\$8.00
		8 yr	\$ 75.00	\$8.00
		9 yr	\$ 75.00	\$10.00
		10 yr	\$ 75.00	\$10.00
		11-15 yr	\$ 75.00	\$15.00
		16-20 yr	\$ 75.00	\$15.00
		21-25 yr	\$ 75.00	\$15.00
		26+ yr	\$ 75.00	\$20.00

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Bond Commission Schedule continued:

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Municipal Bonds	Buy/Sell	1 yr	\$ 50.00	\$2.00
CMO's/Asset-backed/		2 yr	\$ 50.00	\$3.00
Secondary CD's		3 yr	\$ 50.00	\$4.00
Agency Bonds		4 yr	\$ 50.00	\$4.00
		5 yr	\$ 50.00	\$6.00
		6 yr	\$ 50.00	\$8.00
		7 yr	\$ 50.00	\$8.00
		8 yr	\$ 50.00	\$8.00
		9 yr	\$ 50.00	\$10.00
		10 yr	\$ 50.00	\$10.00
		11-15 yr	\$ 50.00	\$15.00
		16-20 yr	\$ 50.00	\$15.00
		21-25 yr	\$ 50.00	\$15.00
		26+ yr	\$ 50.00	\$20.00

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
Federal Agency Notes	Buy/Sell	1 yr-20 yr	\$ 50.00

**Adviser Managed Account
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Pershing Adviser Managed Account Fee Schedule

Managed Account Fees

Managed accounts are charged a yearly percentage of assets under management. These fees are charged to the account on a quarterly basis. Refer to your Client Advisory Agreement.

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