

## Brokerage Fees Schedule

MWA Financial Services Inc  
PO Box 4116  
Rock Island, Illinois 61204-4116  
309-558-3100  
www.modernwoodmen.org



### Qualified Account Fees

Traditional, Roth, SIMPLE, SEP, SARSEP, & Prototype SEP IRAs	Mutual Fund Only Maintenance Fee <sup>1</sup>	\$15 per year
Traditional, Roth, SEP, & Coverdell ESA	Any Security Holdings Maintenance Fee <sup>1</sup>	\$50 per year
Prototype SEP, SARSEP, SIMPLE, & Custodial 403(b)(7)	Any Security Holdings Maintenance Fee <sup>1</sup>	\$58.50 per year
Qualified Retirement Plans	Depending on QRP plan type	\$75 or \$125 per year
All qualified accounts	Termination Fee	\$100

### Non-Qualified Account Fees

Inactivity Fee <sup>2</sup>	\$50 per calendar year
Outgoing Transfers	\$100

### Trading Fees

Equities, Bonds, Money Market Instruments	See below grids for calculations. Additional Fees may incur on Foreign Equities.
Equity Dividend Reinvestment	\$1 per dividend (Dividends under \$4 will go to cash)
Mutual Fund Purchases	Please see the mutual fund's prospectus.
Mutual Fund Redemptions (Any share class fees still apply)	\$15 (Liquidation of mutual fund holding)
Mutual Fund No Load Transactions	\$22 for purchases and redemptions
Mutual Fund Systematic Trades and Exchanges	\$0

### Additional Fees

Legal, GNMA, and Restricted Items	\$135 per transfer
DRS Transfer Fee from Transfer Agent	\$15 per transfer
Outgoing Wire	\$20 per wire (waived if going to a Modern Woodmen product)
Outgoing Overnight Check	\$12 per check; Saturday delivery \$18
Returned Check or ACH	\$50 per event
Stop payment	\$10 per check
Paper Statement	\$2 per statement (waived with electronic delivery)
Trade Confirmation	\$2 per confirmation (waived with electronic delivery)
Paper 1099 Tax Forms	\$2 per form (waived with electronic delivery)
Special Product Fee	\$35 per holding per year
Safekeeping US and Non-US Securities	\$10 per account, per position, per month
Voluntary Offer	\$50 per event
Mandatory Action	\$10 per event
Bond Redemption	\$10 per event
Transfer agents may charge an additional fee when depositing physical stock certificates. Please contact the Transfer agent for specific amounts.	

### Cost Basis Reporting

Cost basis information is viewable for free by registering to view your account on <a href="http://www.NetxInvestor.com">www.NetxInvestor.com</a> . MWAFS will also provide this information on your statement for a fee of \$2.00 per year. If you would like to have cost basis on your statement with the \$2.00 per year fee please acknowledge by signing below.		
_____	_____	_____
Signature of Account Owner	Date	Account Number(s)

<sup>1</sup>Waived with \$100,000 in total assets per account. This charge is applied each year on the account opening date anniversary.

<sup>2</sup>Inactivity fees are assessed to accounts defined as inactive, i.e., accounts holding a security position for a calendar year without generating a trade, or free credit/margin interest of \$100 or more. Systematic trades in mutual funds and/or exchange trades in mutual funds will be considered a trade. However, dividend reinvestment activity will not be considered a trade for any security.

**FEES ARE SUBJECT TO CHANGE**

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## Equity Commission Schedule

<u>Transaction Amount</u>	<u>Commission Amount</u>
\$0-4,999	\$25 + 2% (Minimum \$40)
\$5,000-9,999	\$50 + 1.5%
\$10,000-24,999	\$100 + 1%
\$25,000-49,999	\$165 + 0.75%
\$50,000-99,999	\$290 + 0.5%
\$100,000+	\$530 + 0.25%

## Options Commission Schedule

### OPTIONS TABLE Under \$1.00

\$0.01 -	\$99.00	8.40%		
\$99.01 -	\$999.00	8.40%		
\$999.01 -	\$5,000.00	5.00%	+	\$34.00
\$5,000.01 -	\$9,999.00	5.00%	+	\$34.00
\$9,999.01 & above		4.00%	+	\$134.00

### Above \$1.00

#### SINGLE LOTS & ODD LOTS

\$0.01 -	\$99.00	8.4%		
\$99.01 -	\$799.00	2.0%	+	\$6.40
\$799.01 -	\$2,499.00	1.3%	+	\$12.00
\$2,499.01 -	\$5,000.00	0.9%	+	\$22.00
\$5,000.01 & above		0.9%	+	\$22.00

#### MULTI - ROUND LOTS

\$0.01 -	\$99.00	8.4%		
\$99.01 -	\$2,499.00	1.3%	+	\$12.00
\$2,499.01 -	\$5,000.00	0.9%	+	\$22.00
\$5,000.01 -	\$19,999.00	0.9%	+	\$22.00
\$19,999.01 -	\$29,999.00	0.6%	+	\$82.00
\$29,999.01 &	Above	0.4%	+	\$142.00

### **In-addition to above (below in shares)**

100 to 1,000	- Add \$6.00 per hundred
1,100 & up	- Add \$4.00 per hundred

### **Note: Single option do not add above**

Orders under \$5,000 add 10%

Orders over \$5,000 add 15% + 8%

### **Note: Options under - \$1.00 to not add above**

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Maximum Commission per contract **\$80.73**

## Bond Commission Schedule

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
US Treasury Bills	Buy	3 mo.-1yr	\$ 50.00	\$1.00
	Sell	3 mo.-1yr	\$ 50.00	\$1.00

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
US Treasury Notes	Buy	1 yr-10 yr	\$ 50.00	\$2.00
	Sell	1 yr	\$ 50.00	\$1.00
2 yr		\$ 50.00	\$2.00	
3 yr		\$ 50.00	\$3.00	
4 yr		\$ 50.00	\$3.00	
5 yr		\$ 50.00	\$5.00	
6 yr		\$ 50.00	\$5.00	
7 yr		\$ 50.00	\$7.00	
8 yr		\$ 50.00	\$7.00	
9 yr		\$ 50.00	\$9.00	
10 yr		\$ 50.00	\$9.00	

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
US Treasury Bonds	Buy	10 yrs- 30 yrs	\$ 50.00	\$2.00
	Sell	10 yrs	\$ 50.00	\$9.00
		11+ yrs	\$ 50.00	\$10.00

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### Bond Commission Schedule continued:

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
US Treasury Strips	Buy	1 yr-30 yr	\$ 50.00
	Sell	1 yr-30 yr	\$ 50.00

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
Commercial Paper	Buy	1 day-270 days	\$ 50.00
	Sell	1 day-270 days	\$ 50.00

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
Federal Discount Agencies	Buy	1 day-1 year	\$ 50.00
	Sell	1 day-1 year	\$ 50.00

Bond Type	Buy/Sell	Typical Maturity	Minimum	Sales Credit Per Bond
Corporate Bonds	Buy/Sell	1 yr	\$ 75.00	\$2.00
		2 yr	\$ 75.00	\$3.00
		3 yr	\$ 75.00	\$4.00
		4 yr	\$ 75.00	\$4.00
		5 yr	\$ 75.00	\$6.00
		6 yr	\$ 75.00	\$8.00
		7 yr	\$ 75.00	\$8.00
		8 yr	\$ 75.00	\$8.00
		9 yr	\$ 75.00	\$10.00
		10 yr	\$ 75.00	\$10.00
		11-15 yr	\$ 75.00	\$15.00
		16-20 yr	\$ 75.00	\$15.00
		21-25 yr	\$ 75.00	\$15.00
		26+ yr	\$ 75.00	\$20.00

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### Bond Commission Schedule continued:

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Municipal Bonds	Buy/Sell	1 yr	\$ 50.00	\$2.00
CMO's/Asset-backed/		2 yr	\$ 50.00	\$3.00
Secondary CD's		3 yr	\$ 50.00	\$4.00
Agency Bonds		4 yr	\$ 50.00	\$4.00
		5 yr	\$ 50.00	\$6.00
		6 yr	\$ 50.00	\$8.00
		7 yr	\$ 50.00	\$8.00
		8 yr	\$ 50.00	\$8.00
		9 yr	\$ 50.00	\$10.00
		10 yr	\$ 50.00	\$10.00
		11-15 yr	\$ 50.00	\$15.00
		16-20 yr	\$ 50.00	\$15.00
		21-25 yr	\$ 50.00	\$15.00
		26+ yr	\$ 50.00	\$20.00

Bond Type	Buy/Sell	Typical Maturity	Flat Fee
Federal Agency Notes	Buy/Sell	1 yr-20 yr	\$ 50.00

**Adviser Managed Account  
Brokerage Fees Schedule**

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**Pershing Adviser Managed Account Fee Schedule**

**Managed Account Fees**

Managed accounts are charged a yearly percentage of assets under management. These fees are charged to the account on a quarterly basis. Refer to your Client Advisory Agreement.

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